

Message Text

UNCLASSIFIED

PAGE 01 NICOSI 01188 031220Z
ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 IGA-02
/083 W

-----031230Z 108476 /50

R 031200Z MAY 77
FM AMEMBASSY NICOSIA
TO SECSTATE WASHDC 5782
INFO AMEMBASSY ATHENS
US MISSION GENEVA 534

UNCLAS NICOSIA 1188

PASS TO AID NENA

E.O. 11652: N/A
TAGS: EAID, CY
SUBJECT: FOREIGN BANK LOAN TO GOVERNMENT OF CYPRUS

REF: 10 FAM 106.4F

1. GOVERNMENT OF CYPRUS ANNOUNCED APRIL 29, 1977 SUCCESSFUL
CONCLUSION AND SIGNING IN LONDON ON 4/28/77 OF U.S.\$30. MILLION
EURODOLLAR LOAN AGREEMENT WITH THE MANAGERS OF BANK OF AMERICA,
CHASE MANHATTAN, MANUFACTURERS HANOVER LTD., AND COMPAGNIE
FINANCIERE DE LA DEUTSCHE BANK. THE BRITISH BANK OF THE
MIDDLE EAST, ORION BANK LTD., NATIONAL WESTMINSTER,
SECURTY PACIFIC AND SOCIETE GENERALE WILL ALSO PARTICIPATE
IN THE LOAN FINANCING.

2. AGREEMENT PROVIDES FOR LOAN REPAYMENT IN FIVE YEARS AT AN
INTEREST RATE EQUIVALENT TO THE LONDON INTER BANK OFFER RATE
(LIBO) PLUS A SPREAD OF 1 3/4 PERCENT REVIEWED QUARTERLY OR
SEMI-ANNUALLY.

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3. LOAN PROCEEDS WILL BE DEPOSITED WITH THE GOC
DEVELOPMENT FUND TO FINANCE VARIOUS GOVERNMENT DEVELOPMENT
PROJECTS INCLUDING THE NICOSIA-LIMASSOL ROAD PROJECT.
CRAWFORD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, LOANS, FINANCIAL AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NICOSI01188
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770154-0800
Format: TEL
From: NICOSIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770599/aaaadieb.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1ad6309b-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2655918
Secure: OPEN
Status: NATIVE
Subject: FOREIGN BANK LOAN TO GOVERNMENT OF CYPRUS
TAGS: EAID, CY
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1ad6309b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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